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reduce your own and your  
family's tax liabilities.

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- Updated For April 2016 and Proposed 2017 Changes. The highest rate of personal income tax for 2016/2017 is 45%. However the rate of tax a company pays is 20% (from April 2015 and reducing to 17% from April 2020).

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Landlords can no longer deduct all the cost of finance (such as mortgage interest, interest on loans to buy furnishings, or fees

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incurred taking out or repaying loans or mortgages) from property income.

Instead, only a proportion will be allowed. For the 2017/18 tax year, the proportion drops to 75%, with 25% given as a basic

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rate deduction.

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